

## REMEDY, INTENSIVE FARMING

TAKE IT OR FACE A NATIONAL CRISIS, SAYS W. C. BROWN.

He figures he will be buying food abroad after 1910 unless we quit wasting the soil. Secretary Wilson says the same is ready to show New York.

The movement started by William C. Brown, president of the New York Central Lines for the improvement of agricultural conditions in New York State got a boost yesterday at a meeting held at the Produce Exchange. Addresses were made by Secretary Wilson of the Department of Agriculture, Prof. Milton Whitney, chief of the bureau of soils; Commissioner R. A. Pearson of the State Department of Agriculture, Mr. Brown and others. A permanent organization was effected with Mr. Brown as its active head.

Secretary Wilson urged the conservation of the soil. "The East is largely to blame for present conditions," he said. "It called for cheap food supplies from the West and permitted its own soil to deteriorate. To-day the Eastern States are being fed from the Mississippi Valley, while unwise treatment is steadily reducing the productivity of the land east of the Alleghenies."

There seem to be three general explanations for this. In the first place the farms are managed as a rule with the little capital. Then it is not only difficult to secure new farm hands but also it is very hard to keep the farmers' sons at home. The city draws them. In the third place, although there are a great many good farmers in each State, they do not teach and their knowledge dies with them.

Every State should organize to conserve the fertility of its soil. If the States do so they may be assured of the cooperation of the Department of Agriculture. I commend to your attention the work that has been done in the South. The Department sent demonstrators to 30,000 Southern farms and the results they have accomplished are wonderful."

President Brown was introduced as a practical first class farmer of good old Iowa stock. He had a chart indicating that production and consumption of grain in this country will be equal in 1913.

"Then we shall be in the position in which the European nations find themselves that of having to go abroad for their food supply," he said. "We must devote our attention to intensive farming if we are to escape this threatened danger."

As evidence of the decadence of farming in this State President Brown said:

"In Madison county a farm of 142 acres is offered for \$2,300, or about \$15.50 per acre. The farmer is a miser, the village of Morrisville, has 122 acres of tillable land, 22 acres of wood land, and is equipped with good buildings. Another farm in this vicinity of 188 acres is offered for \$4,000, or about \$21 per acre. The buildings and machinery on the place could not be duplicated for \$4,000, so that the land is practically given away. A farm of 200 acres near Ithaca, within sight of the State Capitol, is offered for \$4,500, or about \$22.50 per acre."

"Each one of these farms, by proper methods of cultivation and fertilization to restore the original fertility, would be worth \$100 per acre in two years."

"The Government of Canada has just issued a statement that during the past year 163,728 persons emigrated from the United States to Canada. I know that more than 2,000 families moved to Canada from the State of New York."

"Figures gathered by the Conservation Commission show that there are 10,000 square miles of practically abandoned farms in New England, New York and the southeast and middle central States. They show that there is in the United States at present 10,000,000 acres of practically abandoned farms, an area as large as the cultivated part of the Canadian Northwest, or twice the size of the State of Massachusetts."

"In 1900, for the first time in our history, the United States exported more foodstuffs than it imported. The republic of Argentina, for the first time, exceeded us in our exports of foodstuffs, and we are now importing 60 per cent. of all the meat imported by Europe."

"There is no question whatever that intelligent fertilization and cultivation of the present acreage in the United States would result in doubling the production of 1900, and there is no question but that this could be done. The United States has maintained its place as the first exporting food producing nation. At the same time it would have been possible to raise the price of the necessities of life down to a more reasonable figure."

"It seems to me that the most important subject now pressing for consideration is the conservation of our agricultural conditions—intelligent farming. In my opinion it overshadows in importance the tariff, the regulation of corporations and all other questions of public policy. Comparing the year 1900 with 1909 the acreage of land devoted to agriculture in the United States increased 23 per cent., production increased 30 per cent., and consumption increased 60 per cent. The statistics reveal a most serious present economic problem and forebode an economic crisis the importance of which is not faintly appreciated."

The leaders of the permanent organization effected at the meeting yesterday were: Chairman John W. Dwight, Commissioner of Agriculture, Charles W. Larson, chief of the office of farm labor; F. N. Coffey, master of New York State Grange; William McKelvey, president of the New York Board of Trade and Transportation; W. C. Barry, president of the New York Horticultural Society; and George C. Cook, president of the New York State Grange.

**COTTON WAGES REDUCED.**

Manchester Mills Face Long Shutdown Operators Blame Pattern.

Special Cable Dispatch to This Staff.

MANCHESTER, April 27.—The cotton employers held a mass meeting to-day, at which it was decided to insist upon a 5 per cent. reduction in the wages of the mill hands.

The cotton spinners here attribute the adverse reports as to the effect of first on the American cotton crop to the manipulation of James A. Frazier.

The determination of the Manchester employers to-day to reduce wages is expected to lead to a long stoppage of the mills.

The market for copper metal yesterday was a record. The price of copper metal was 12 1/2 cents per pound. The price of copper metal was 12 1/2 cents per pound.

## GOSSIP OF WALL STREET.

A fairly big trader who has been carrying a heavy load of steel common for some time (not on some of the steel companies) opened yesterday 1/4 to 1/2 points above Tuesday's close. In the late afternoon when the stock sold down to 8 1/2, he began to stagger under the burden and after a while he got out of the market. He was not a room in a downtown hotel for a much needed rest. "Will you have a call?" the clerk asked. "No," replied the trader, "I think I'd prefer a put."

The trader was one of very many who let go yesterday of blocks of stocks they had been carrying simply out of disgust with the market's reception of the steel dividend. The disgust was the deeper because in the morning the early advance in steel had revived the long deferred hope that the market had at last turned for the better. When before the end of the first hour the early gains had been wiped out and both the steel and the market were selling lower than at the close on Tuesday many traders altogether abandoned the hope of improvement, and liquidation by the "steel houses" continued a feature of the market until the close. There were evidences of an active bear party at work, but it was certain that they were supplied with many stocks by disappointed traders in the commission houses.

To men long of stocks the declines in such stocks as Great Northern, Northern Pacific, St. Paul, Baltimore and Ohio and other standard railroads were quite as discouraging as the failure of steel to hold the initial rally. Northern Pacific, St. Paul and Baltimore and Ohio sold at new low prices for the year. It was reported that the steel houses and other management, like the St. Paul's, is planning a big issue of convertible bonds, and it was rumored that Great Northern and one of the Harriman companies might also put out substantial issues of new securities in the near future. Presumably the convertible bond issues will convey rights to stockholders and for that reason the declines in Baltimore and Ohio and St. Paul were the more disconcerting. Normally a market which sells off on announcements of increased dividends and reports of rights is a market in which it is unpleasant to carry stocks. It was recalled that on the day of the increase in the central dividend the market started a decline from which it has not yet recovered.

While there was little criticism of the increase of the steel dividend and general agreement that a price about 8 1/2 was cheap in normal times for a 5 per cent. stock, speculators selling the stock said they were more influenced by the current conditions in the market than by the dividend. They published and the dividends declared for the quarter that is past. In substantiation of a contention that business is on a downward slant they pointed to the Pittsburgh reports of a falling price for steel, and the fact that the steel houses are selling their stock at a loss. They also pointed to the fact that the steel houses are selling their stock at a loss.

Call money got up to 4 per cent. in the afternoon, though most of the day's loans were made at 2 1/2 per cent., which has been the prevailing rate for several days. The banks have shipped this week \$14,500,000 abroad, have lost to the Sub-Treasury and have not received as much from the interior as on the corresponding date last year. The result in the actual statement at the end of last week was \$12,300,000 and some calling of loans may have been necessary in order to strengthen reserves.

Brokers were gratified at the overwhelming defeat of the resolution to investigate the stock exchange in the Assembly. They had no reason to doubt that the resolution would be defeated, but they were nevertheless gratified at the result. They had no reason to doubt that the resolution would be defeated, but they were nevertheless gratified at the result. They had no reason to doubt that the resolution would be defeated, but they were nevertheless gratified at the result.

Delegates from Washington said that all common carriers had filed with the Interstate Commerce Commission notices of increases in rates on coal in the great from St. Paul and Duluth to all Atlantic ports. It was believed that this action on the part of the railroads marked the beginning of that considerable advance in general freight rates which the railroads seem to be forced to declare by way of compensating themselves for the heavy additional expenses incurred in the coal business. It was estimated that the wage increases alone declared by the Eastern lines involved an additional expense of \$50,000,000 annually and it was predicted that the increases on all railroads might amount to \$100,000,000 when all the demands are adjusted.

## MISCELLANEOUS MARKETS.

Coffee Higher—Cables Up—Provisions Firmer.

Coffee advanced owing mainly to higher cables from Europe and better advices from Brazil. The market was expected to be of a further rise in the Rio rate of exchange on London. The May notices were estimated at 12 1/2 to 13 1/2 cents per pound. The market was expected to be of a further rise in the Rio rate of exchange on London. The May notices were estimated at 12 1/2 to 13 1/2 cents per pound.

Spot coffee was quiet. Rio No. 7, 5 1/2 cents. Futures closed steady at an advance of 7 to 10 points. Santos No. 7, 5 1/2 cents. Santos No. 8, 5 1/2 cents. Santos No. 9, 5 1/2 cents. Santos No. 10, 5 1/2 cents. Santos No. 11, 5 1/2 cents. Santos No. 12, 5 1/2 cents. Santos No. 13, 5 1/2 cents. Santos No. 14, 5 1/2 cents. Santos No. 15, 5 1/2 cents. Santos No. 16, 5 1/2 cents. Santos No. 17, 5 1/2 cents. Santos No. 18, 5 1/2 cents. Santos No. 19, 5 1/2 cents. Santos No. 20, 5 1/2 cents. Santos No. 21, 5 1/2 cents. Santos No. 22, 5 1/2 cents. Santos No. 23, 5 1/2 cents. Santos No. 24, 5 1/2 cents. Santos No. 25, 5 1/2 cents. Santos No. 26, 5 1/2 cents. Santos No. 27, 5 1/2 cents. Santos No. 28, 5 1/2 cents. Santos No. 29, 5 1/2 cents. Santos No. 30, 5 1/2 cents. Santos No. 31, 5 1/2 cents. Santos No. 32, 5 1/2 cents. Santos No. 33, 5 1/2 cents. Santos No. 34, 5 1/2 cents. Santos No. 35, 5 1/2 cents. Santos No. 36, 5 1/2 cents. Santos No. 37, 5 1/2 cents. Santos No. 38, 5 1/2 cents. 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Santos No. 517, 5 1/2 cents. Santos No. 518, 5 1/2 cents. Santos No. 519, 5 1/2 cents. Santos No. 520, 5 1/2 cents. Santos No. 521, 5 1/2 cents. Santos No. 522, 5 1/2 cents. Santos No. 523, 5 1/2 cents. Santos No. 524, 5 1/2 cents. Santos No. 525, 5 1/2 cents. Santos No. 526, 5 1/2 cents. Santos No. 527, 5 1/2 cents. Santos No. 528, 5 1/2 cents. Santos No. 529, 5 1/2 cents. Santos No. 530, 5 1/2 cents. Santos No. 531, 5 1/2 cents. Santos No. 532, 5 1/2 cents. Santos No. 533, 5 1/2 cents. Santos No. 534, 5 1/2 cents. Santos No. 535, 5 1/2 cents. Santos No. 536, 5 1/2 cents. Santos No. 537, 5 1/2 cents. Santos No. 538, 5 1/2 cents. Santos No. 539, 5 1/2 cents. Santos No. 540, 5 1/2 cents. Santos No. 541, 5 1/2 cents. Santos No. 542, 5 1/2 cents. Santos No. 543, 5 1/2 cents. Santos No. 544, 5 1/2 cents. Santos No. 545, 5 1/2 cents. Santos No. 546, 5 1/2 cents. Santos No. 547